



MEMORANDUM OF UNDERSTANDING

On this date of Thursday, March 30th, 2017, in Tunis, Tunisia, this MEMORANDUM OF UNDERSTANDING (MOU) is established regarding collaboration and cooperation

Between

-The **American Chamber of Commerce in Tunisia** a business association, hereafter referred to as “**AmCham Tunisia**” and;

-The **American Chamber of Commerce in Libya** a business association, hereafter referred to as “**AmCham Libya**”

Both hereafter referred to as the “**Parties.**”

Preamble

AmCham Tunisia and AmCham Libya are both seeking to promote investment and sustainable economic growth. The Parties have identified a number of key areas of collaboration in order to promote these common objectives. These are described below.

THE PARTIES MUTUALLY AGREE TO COOPERATE ON THE FOLLOWING INITIATIVES:

Recognizing the common historical and cultural heritage and the strong bond of friendship between the two countries, the Parties agree that they will cooperate closely and consult one another on matters of mutual interest in order to achieve their common objectives, which include:

AmChamTunisia & AmCham Libya Commitments:

- AmChams Tunisia and Libya agree to:

- ✓ To discuss the advantages and benefits of trade facilitation in both Tunisia and Libya which will be a major step towards the integration of Tunisian and Libyan economies using the facilities offered by the two sides and also the American government to strengthen trade links.
- ✓ Undertake to boost collaboration activities through the framework of trade missions and door knock missions to us, as well as a means to boost the two countries' economic partnership.
- ✓ Launch a conference about the reconstruction of Libya to contribute to the American-Tunisian efforts in improving the business environment and to take advantage of the strong entrepreneurial opportunities.

• **Other terms**

- ✓ It is planned that the MOU will continue until either of the Parties provides a notice of thirty (30) days announcing its intention to terminate this MOU.
- ✓ The Parties agree that this MOU is entered into on a voluntary basis, and that there is no legal obligation, nor any consequence born from it, in case one of the Parties interrupts or puts an end to the execution of its obligations set out in this agreement.
- ✓ This MOU does not impose any international legal obligation for the Parties to this agreement.

IN WITNESS WHEREOF, the parties to this agreement, in the place and date mentioned above, have signed this MOU:



Debbie Hirst

**Director
AmCham Libya**

Date: 30 | 3 | 17



Khaled Babbou

**President
AmCham Tunisia**

Date: 30 | 3 | 17